

PORT ISABEL EMPOWERMENT ZONE OFFERS
FEDERAL TAX INCENTIVES TO EMPLOYERS

How would you like up to \$3,000 per year per employee in **FEDERAL TAX CREDITS** for each employee who lives in the Laguna Madre Area Empowerment Zone?

The way it works is that there is a tax credit for 20% of each employee's wages up to \$15,000.00 per year by simply filling out a residency form to document that they live in Port Isabel, Laguna Vista, or Laguna Heights Empowerment Zone Area.

You still write off the full wages as business expense and then do your tax report for the amount of taxes you owe and then deduct the \$3,000.00 for each qualified employee from your taxes due!

There may be additional benefits in accelerated first year depreciation on business related capital expenditures and training credits for hiring and training unemployed residents.

Remember, empowerment zone tax credits are only accessible through 2009.

For more information contact:
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